

## **FARMERS COOP ELEVATOR – KINGSLEY 2011 HARVEST POLICIES**

**STORAGE:** \$.001 per bushel per day with a minimum of 90 days. (\$.09 minimum) (\$.365 per year maximum) CCC loan program storage prepaid to maturity upon entering the program. Storage will be deducted at time of settlement unless otherwise requested.

**GRAIN BANK:** Storage free for the first 60 days after delivery, thereafter storage will be \$.03 per bushel per month for any or all of the month. Storage charges will be assessed on the first day of each month. Grain sold out of grain bank will be assessed regular storage rates back to date of delivery. Grain Bank corn is to be used in processed feed with supplements purchased from Farmers Coop Elevator.

**DRYING:** Rate = \$.05 per point of moisture removed. Corn sold will be dried to 15%. Corn warehoused, put on price later and grain bank will be dried to 14%. A shrink factor of 1.5% for each point of moisture removed. Shrink and drying will be averaged on loads up to 16%. Loads 16.1% and above will be averaged separately.

**SOYBEAN MOISTURE:** All soybeans moistures 14.0% and below will be averaged. Soybeans between 14.1% and 15.0% will be averaged separately. Soybeans over 15.0% cannot be warehoused. Moisture discount is \$.12 per point down to 13% or 2% of the price per bushel per point to 13% if the price is more than \$6.00 per bushel.

**DAMAGE & F.M.:** All damage and F.M. discounts are on a per load basis.

- Damage** - **\$.03** each 1% from 5.1% to 10.0%, **\$.04** each 1% from 10.1% up.
- Test Weight** - **\$.03** per lb. under 54 lbs.
- Musty/Sour** - **\$.15** per bushel.
- Infested** - **\$.15** per bushel.
- F.M. Beans** - over 1% deducted from total weight.
- F.M. Corn** - **\$.04** from 3.1% to 4.0%, **\$.05** per point from 4.1% up.

### **GRAIN DISPOSITION PROCEDURE**

1. Give scale attendant identities and percentage of splits prior to unloading.
2. Inform scale attendant when last load is delivered.
3. Disposition of your grain must be made within 7 days of delivery of the last load. Undesignated grain will automatically be put to a stored status after 7 days unless inclement weather has caused delays in delivery. No delivery period for a single settlement may exceed 30 days in length.
4. Storage starts on the average date of delivery.

**PRICE LATER CONTRACTS:** Service charge = \$.14 minimum for 100 days then \$.02 per month thereafter.

**ALL POLICIES SUBJECT TO CHANGE WITHOUT NOTICE**